



Woodside plays down reports of revenue shortfall

6-February-07

by Edited announcement

Woodside has played down media reports of a suggested revenue shortfall, saying any changes to the company's expected exploration and capital spending budget would be announced later in the month.

The full text of a company announcement is pasted below

Woodside Energy Ltd. wishes to clarify reports in the media about a suggested revenue shortfall at the company.

The suggestion of a revenue shortfall is based on a note to staff about the general effect of lower production projections which have previously been released to the market. It was not intended as a financial forecast and should not be read as such.

Any changes to Woodside's expected 2007 exploration and capital spending would be presented in the full year results to be released on 21 February 2007.

The media reports also speculate on the possibility of future asset sales. The staff note was in keeping with comments made in briefings to the market in August 2006 and November 2006 that liquefied natural gas projects were the company's first priority.