

Woodside bids to become major LNG supplier to Singapore

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LOS ANGELES, Mar. 10 -- Woodside Petroleum Ltd. is competing for a multibillion-dollar contract to become Singapore's exclusive supplier of LNG, according to Woodside Chief Executive Officer Don Voelte.

Woodside is on a shortlist of five groups bidding for a contract to provide 3 million tonnes/year of LNG starting in 2012, Voelte said, adding that his company might partner with Singapore Power, if successful.

Singapore's Energy Market Authority, which expects to announce the successful bidder as early as next month, has not disclosed the names of the four other bidders. The winner will supply the country's planned LNG regasification facility.

Construction of the \$1 billion terminal is expected to begin late this year or early in 2009 to enable the city-state to begin importing LNG by late 2011 or early 2012, according to S. Iswaran, Minister of State for Trade and Industry (OGJ Online, Feb. 2, 2008).

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