

Inpex says no to Glyde Point development

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The Japanese energy company Inpex has ruled out Glyde Point, north of Darwin, as an option for a new gas processing plant.

The company is considering Middle Arm, in Darwin Harbour, or sites in Western Australia for the \$12 billion development.

The Northern Territory Opposition leader Terry Mills says the Opposition would fund Glyde Point for major industrial development, because people do not want more heavy industry in Darwin Harbour.

But Inpex's Sean Kildaire has ruled Glyde Point out.

"As far as the Territory's concerned, we've been presented with an opportunity for a development at Middle Arm. We are considering that opportunity very seriously and there are no other sites currently being considered for the Ichthys Field development."