

Inpex rules out floating LNG plant

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Japanese company Inpex says its gas reserve in the Browse Basin is too large to consider processing it offshore on a floating plant.

This week Inpex formally began its environmental approval process for the development of a processing plant near Darwin. However, it says it is still assessing the viability of building the plant on the Kimberley's Maret Islands.

Company spokesman Sean Kildare says Inpex is assessing all its options, but a floating plant is not one of them.

"The joint venture has made a decision to undertake an assessment of all the options for the project. However, at this time the joint venture is not considering floating LNG [liquefied natural gas]," he said.