

Darwin beats Timor for LNG plant

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Australian oil and gas group Woodside Petroleum has decided against processing gas from the Timor Sea fields in East Timor. It will instead establish a LNG facility in Darwin, or potentially use a floating production platform. The loss of the \$A15bn project has been lamented by Timorese Natural Resources State Secretary Alfredo Pires, who also vowed to strongly lobby Woodside to reconsider. The development had been dormant between 2004 and 2007 but was revived by the company after LNG demand globally rose rapidly. A treaty was also signed that will allocate the revenue from the Greater Sunrise fields equally to Australia and East Timor. Woodside is partnering ConocoPhillips and Shell.