

Woodside boss urges natural gas investment

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Natural gas producer Woodside Petroleum's chief executive says the Federal Government's proposed plan to tackle carbon pollution could end up increasing global emissions.

Woodside chief executive Don Voelte says Woodside wants to be a key player in the effort to reduce carbon emissions.

But he says the scheme outlined in the Government's green paper discourages investment in the relatively clean energy source of liquefied natural gas (LNG), while encouraging the use of emissions-intensive coal.

"The scheme being proposed in the green paper runs the real risk of damaging one of the best means Australia has of contributing to the fight to limit and reduce global greenhouse emissions," he said.

"LNG is a cleaner fuel which is playing a key role in helping many countries lower their greenhouse emissions."