

Angel produces first gas at North West Shelf

Alex Wilson | *October 03, 2008*

WOODSIDE Petroleum said today the \$1.6 billion Angel platform at the North West Shelf Venture has produced its first gas.

The platform has capacity of 800 million standard cubic feet of gas and up to 50,000 barrels of condensate a day and its output will be processed at the North West Shelf Venture's integrated system at Karratha in Western Australia.

“The Angel platform is an important addition to the North West Shelf Venture's portfolio of producing assets, with gas from this facility supporting LNG delivery to customers in the Asia Pacific region,” Woodside (ASX: WPL) executive vice president North West Shelf Eve Howell said.

Shares in Woodside dropped \$1.48, or 2.87 per cent, to \$50 in early trading. The benchmark S&P/ASX200 was 2.27 per cent lower.

The development of Angel Platform - the North West Shelf Venture's third major offshore production facility - involved installing the new platform and associated infrastructure including a 50km subsea pipeline tied back to the North Rankin A platform.

Woodside is operator of the North West Shelf and has an equal share with joint venture partners BHP Billiton (ASX: BHP), BP Plc (ASX: BP), Chevron Corp (ASX: CVX), Royal Dutch Shell (ASX: RDSA) and Japan Australia LNG, which is a joint venture between Mitsui & Co and Mitsubishi Corp.

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