

Inpex revises forecast in light of economic crisis

Posted 5 hours 0 minutes ago



Boat on Darwin Harbour in front of Blaydin Point, the site of the proposed Inpex gas plant. (Cathy Harper)

The Japanese company Inpex has revised downwards its net income forecasts for the next six months citing changing global markets.

Two months ago, Inpex named Blaydin Point in Darwin Harbour as its

preferred site for a proposed multi-billion dollar LNG plant.

The company has lowered its six month net income forecasts made in August by 15 per cent, to around \$2.34 billion.

Inpex says the changes are due to predicted lower crude oil prices and the international exchange rate.