

ShawCor wins US\$85M contract for pipe coatings at LNG project in Australia

THE CANADIAN PRESS

Published Tuesday October 9th, 2007

TORONTO - A subsidiary of ShawCor Ltd. (TSX:SCL.B) has won a contract worth over US\$85 million to provide anti-corrosion pipeline coatings for the Woodside Pluto liquefied natural gas project in Western Australia.

The pipe will be coated by Bredero Shaw (Singapore) Pte Ltd. in the Far East and in Orkanger, Norway, with the work beginning in 2008 and continuing through 2009, Toronto-based ShawCor said Tuesday.

The job involves 180 kilometres of 36-inch (91-centimetre) pipe connecting Woodside's Pluto field in Western Australia's Carnarvon basin to the LNG facility on the Burrup Peninsula, 55 kilometres of smaller insulated flow lines supplying gas to a shallow water production platform and 180 kilometres of six-inch (15-centimetre) pipe to provide mono-ethylene glycol, which will be used as a hydrate inhibitor in offshore pipelines.

The Pluto LNG Project is operated by Woodside, Australia's largest publicly traded oil and gas exploration and production company.

Toronto-based ShawCor specializes in products and services for the pipeline and pipe services and the petrochemical and industrial segments of the oil and gas industry. The company has six divisions with over 60 manufacturing and service centres around the world.

On the Toronto stock market Tuesday afternoon, ShawCor shares were up two cents at \$35.15.