

AFX News Limited

**BAM's Interbeton receives letter of intent approving 18 mln eur LNG project**

01.21.08, 7:31 AM ET

AMSTERDAM (Thomson Financial) - Royal BAM Group NV unit Interbeton BV said it has received a letter of intent from Woodside Petroleum approving the initial expenditure of up to 18 mln eur for preliminary works for the LNG jetty berth for the Pluto LNG project on Australia's west coast.

The preliminary works for the 300-metre approach jetty for the Pluto LNG loadout berth contract will be undertaken in an equal joint venture with Clough Ltd of Australia, which recently completed the Train 5 LNG Jetty extension as part of the North West Shelf Venture gas processing facilities on the Burrup Peninsula.

The company said these preliminary works are to firm up design to enable final works approval, which is expected early this year.