

Burrup to Revive Fertilizer Initial Public Sale, Review Says

By Madelene Pearson

May 13 (Bloomberg) -- Burrup Holdings Pty may revive a planned initial public offering after announcing plans to build an explosives plant in Western Australia state, the Australian Financial Review reported, citing the company's managing director.

Burrup put off the A\$3 billion (\$2.8 billion) offering in March partly because of waning investor interest amid the global credit squeeze, the newspaper said, citing Pankaj Oswal, the Indian billionaire behind the company. The delay also allowed Burrup to complete plans for the new plant in Western Australia, the Review reported.

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