

Thomson Financial News

Yara JV to build 350,000 tonnes a year ammonium nitrate plant in Australia

05.13.08, 4:02 AM ET

OSLO (Thomson Financial) - Norwegian fertiliser producer Yara International said it will build a 350,000 tonnes a year technical ammonium nitrate plant in Australia through its 50:50 joint venture with Burrup Holdings Pty Ltd.

The cost of the plant was not revealed.

The plant will mainly supply the fast-growing [iron ore](#) mining operations in the Pilbara region of Australia.

It will be built next to the Burrup fertiliser ammonia facility, which has been operating since its commissioning in April 2006.

'Strong global demand for energy and minerals has created a tight supply-demand balance for technical ammonium nitrate,' said Yara CEO Thorleif Enger.

'The combination of the competitive and well-located Burrup ammonia facility and Yara's experience in ammonium nitrate production and marketing creates an attractive expansion opportunity.'

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