

## **Inpex submits Abadi development plan**

---

By Hwee Hwee Tan

Filed from Singapore 6/4/2008 12:56:12 PM GMT

JAKARTA, INDONESIA: Inpex Corp. is discussing several development concepts with Jakarta for its Abadi gas discoveries in the Timor Sea. The Japanese oil explorer submitted a plan of development last week to Indonesia's upstream oil and gas watchdog BPMigas.

The initial plan is based on an estimated production capacity of between 3.5 million and 5 million tonnes of liquefied natural gas a year. The estimated first gas production is 2015 to 2016.

An Inpex spokesman did not comment further on the development options being considered, but he did not deny the options may include a floating LNG in the Timor Sea. Further details on the Abadi development including the date of first gas and the planned production capacity will be finalised after discussions with BPMigas, he said.

Inpex also expects to release an assessment on Abadi's reserve estimate after completing the recent appraisal drilling round in Abadi. The explorer is now drilling on the fourth and final appraisal well using Diamond Offshore's Ocean General. Previous appraisal wells drilled showed gas flowing at between 29 MMcf/d and 32 MMcf/d.