

BuysellSignals

Melbourne, Victoria, Australia

OIL BASINS LIMITED(OBL)

10 June, 2008 (14:00:00 AEST)

Oil Basins (OBL) fell 0.50c (or 3.7%) to 13.0c, its largest fall of the last one month. The fall is the largest in absolute terms since it fell 0.20c (or 2.2%) on February 22, 2008. Compared with the All Ordinaries Index which fell 117.9 points (or 2.1%) on the day, this represented a relative price change of -1.6%.

PRICE VOLUME DYNAMICS

Volatility: The stock traded between an intraday high of 13.0c and an eight-day low of 10.0c. This suggests a trading opportunity between peaks and troughs.

Relativities: Since open its percentile rank in the Australian market was 29. In the Australian market of 2,098 stocks, the stock has a 6-month relative strength of 92 which means it is beating 92% of the market. Also, the relative strength percentile is rising at 92 for 6 months, 93 for 3 months and 96 for 1 month.

Volume and Turnover Period: There were 30,000 shares worth \$3,600 traded. The volume was 0.9 times average trading of 34,528 shares. The turnover rate in the 12 months to date was 43.4% (or a turnover period of 2 years 3 months). This average length of ownership of the stock at 2.2 times the average holding period of 1 year 18 days for stocks in the S&P/ASX 200 Index suggests a larger number of core investors, making a long-term investment safer.

% Disc to High and % Prem to Low: The last price is at a discount of 18.8% to the 12-month high of 16.0c and a premium of 73.3% to the 12-month low of 7.50c.

Volume Weighted Price (VWP): The price is at a premium of 19.8% to the 1-month volume weighted average price of 10.85c. In the past year the premium has been greater than 19.8% just ten times, suggesting a topish level and cautious buying at the current price.

Access current Stock Research on OBL for: charts and tables, Daily Stock PDF, Weekly Stock Report, Internet Tracker (including Reported Buying & Selling, Company website, Announcements etc) and Results

PRICE PERFORMANCE RANK IN INDEX AND SECTORS

The stock is in 1 index and 4 sectors.

The following sectors fell setting the trend for its fall of 3.7% (rank by percentage price change of stock for 1 day;6 months in sector/index in brackets):

Total Australian Market (rank 1052;122 out of 2127) which was down 119.3 points or 2.0% to 5,921.4,

Total Australian Market -x- All Ordinaries Sector (rank 619;85 out of 1280) which was down 82.5 points or 1.2% to 6,547.7,

Mining & Oil Sector (rank 329;78 out of 571) which was down 103.6 points or 1.0% to 10,456.3

The stock's fall went against the trend set by the following index and sector:

S&P/ASX 200 Energy Index (rank 102;39 out of 152) which was up 75.0 points or 0.4% to 18,933.7,

Oil & Gas Sector (rank 98;37 out of 146) which was up 17.2 points or 0.2% to 10,046.

SHAREHOLDER RETURNS

Trailing One Week: The stock was unchanged twice (40% of the time), rose twice (40% of the time) and fell once (20% of the time). The volume was 1.2 times average trading of 172,640 shares. The value of \$1,000 invested a week ago is \$1,182 [vs \$979 for the All Ordinaries Index], for a capital gain of \$182.

Trailing One Month: The stock rose seven times (33% of the time), was untraded seven times (33% of the time), was unchanged five times (24% of the time) and fell twice (10%

of the time). The volume was 2.8 times average trading of 759,616 shares. The value of \$1,000 invested a month ago is \$1,625 [vs \$956 for the All Ordinaries Index], for a capital gain of \$625.

Trailing One Year: The value of \$1,000 invested one year ago is \$1,130 [vs \$921 for the All Ordinaries Index], for a capital gain of \$130. The total return to shareholders for 1 year is 13.0%.

FINANCIALS

Annual Report for the year ended June 30, 2007 (year-on-year comparisons with previous corresponding period)-

Favourable Changes: total revenue up 9,376.3% to \$A53,541 (\$US42,238); total liabilities to total assets down 90.7% to 0.04; current ratio up 599.4% to 12.0; NTA per share up 100.0% to \$A0.1 (4.6c).

Unfavourable Changes: loss of \$A362,122 (\$US285,678); EPS reduced 87.7% to \$A-0.0 (-0.9c); losses in 4 years out of the last 5 years; operating cash flow is negative; total number of shares outstanding up 59.5% to 33,883,774.

Major Common Size Ratios: total current assets to total assets down from 78.9% to 51.3%; cash to total assets up from 36.4% to 49.8%; profit before tax to revenues up from -236,642.7% to -676.3%; profit after tax to revenues up from -236,642.7% to -676.3%.

FUNDAMENTALS

P/S: The price/sales ratio is 82.3.

Price to Cash: The price to cash backing per share is 2.2.

ISSUED CAPITAL

Based on 29,883,774 issued shares the market capitalisation is \$4 million.

ACTIVITIES

Saxon Investment Group Limited (SXO, formerly Amskan Ltd) was primarily involved in the development and marketing of sophisticated data communications, sensing, measurement and safety products and systems, for a range of industrial applications. The company is currently suspended from official quotation.

REPORTED BUYING

Reported Buying:

May 02: OIL BASINS DIRECTOR BUYS

Oil Basins (OBL) director Kim Mcgrath bought 150,000 shares worth approximately \$13,200 on May 01, 2008. Kim Mcgrath previously held 2,890,000 shares (or 8.5%) and now holds 3,040,000 shares (or 9.0%). The last price was 8.80c.

BUSINESS NEWS ROUND UP

The last 5 snippets from News Bites were:

May 02: Oil Basins director buys 150k shares

Oil Basins director Kim McGrath bought 150,000 shares on May 1, increasing from 2,890,000 shares (8.53%) to 3,040,000 shares (8.97%).

December 19: Oil Basin permit L07-1 on way to full approval

Oil Basin Ltd says it and its 50/50 joint venture partner Backreef Oil Ltd was successful in applying for permit area L07-1 in Western Australia pending the negotiation of the native title claim on the application area. The company says it expects to take some time to conclude with the Kimberley land council but no significant expenditure will occur until approval from all stakeholders and authorities are attained.

November 12: Neil Francis Doyle buys 350k Oil Basins shares

Neil Francis Doyle bought 350,000 Oil Basins shares worth \$37,500 on November 9, increasing from 3,399,322 shares (10.03%) to 3,900,000 shares (11.51%).

July 01: OIL BASINS SEEKS LAND COUNCIL FOR CLEARANCE FOR SELENE 1; TO SELL PART OF BLINA BACK REEF PLAY

Oil Basins Ltd will ask the Kimberley Land Council for clearance to drill the Selene 1 prospect in the Canning Basin, Western Australia, after the Department of Industry and

Resources has granted drilling reservation DR9 to operator Backreef Oil. Oil Basin has the right to earn 20 percent in the project.

June 20: OIL BASINS UPDATE FOR ANNING BASIN

Oil Basins Ltd will begin drilling in the Canning Basin in Western Australia during the latter half of 2007 after being granted an application for drilling reservation 1/06-07 in early June. The commencement of drilling in the fourth quarter 2007 is contingent on the ASX listing of Backreef Resources Ltd during the third quarter, with Oil Basins securing a priority entitlement of \$1 million from its shareholders to invest in Backreef.

Currency Conversion: Australian Dollar AUD 1 = US\$ 0.9538 [or US\$1=AUD 1.05]; Against the US\$ the AUD dropped 95.53 basis points (or 1.0%) for the day; strengthened 0.1% for the week; added 2.1% for the month; soared 25.8% in the past year.